

BALANCE SHEET
As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		582.459.391.835	546.819.954.385
I. Cash and cash equivalents	110		34.762.926.230	77.969.488.775
1. Cash	111	V.01	34.762.926.230	77.969.488.775
2. Cash equivalents	112			
II. Short-term financial investments	120			-
1. Short-term investments	121	V.02		
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		173.580.048.414	125.948.346.714
1. Trade accounts receivables	131		148.530.574.396	67.343.103.945
2. Advances to suppliers	132		21.985.878.147	57.824.281.610
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	3.063.595.871	780.961.159
6. Provision for short-term bad receivables	139			
IV. Inventories	140		369.951.251.462	337.387.368.530
1. Inventories	141	V.04	369.951.251.462	337.387.368.530
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		4.165.165.729	5.514.750.366
1. Short-term prepaid expenses	151		500.000.000	4.843.353
2. VAT deductible	152		1.695.292.362	4.333.544.576
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		1.969.873.367	1.176.362.437
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		246.390.409.440	238.229.104.440
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		240.708.756.443	233.419.879.870
1. Tangible fixed assets	221	V.08	199.859.150.687	207.749.475.754
- Historical cost	222		640.151.982.199	631.187.980.150
- Accumulated depreciation	223		(440.292.831.512)	(423.438.504.396)
2. Finance leases fixed assets	224	V.09		-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	3.106.994.473	3.259.817.120
- Historical cost	228		3.556.968.506	3.556.968.506
- Accumulated depreciation	229		(449.974.033)	(297.151.386)
4. Construction in progress expenses	230	V.11	37.742.611.283	22.410.586.996
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250			-
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		5.681.652.997	4.809.224.570
1. Long-term prepaid expenses	261	V.14	5.681.652.997	4.809.224.570
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL ASSETS (270=100+200)	270		828.849.801.275	785.049.058.825

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ASSETS	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
A. LIABILITIES (300= 310+330)	300		196.997.709.404	227.967.205.569
I. Short-term liabilities	310		167.085.196.050	184.619.792.274
1. Short-term borrowing and debts	311	V.15	57.160.394.884	93.191.764.350
2. Trade accounts payable	312		25.265.147.541	23.769.874.533
3. Advances from customers	313		4.606.531.682	3.519.533.011
4. Taxes and liabilities to State budget	314	V.16	18.903.982.690	2.353.674.452
5. Payable to employees	315		30.439.870.662	29.563.365.967
6. Payable expenses	316	V.17	9.000.000.000	
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	4.488.158.215	30.814.943.499
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		17.221.110.376	1.406.636.462
II. Long-term liabilities	330		29.912.513.354	43.347.413.295
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	29.247.040.479	42.572.018.420
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		635.472.875	775.394.875
7. Provision for long-term liabilities	337			
8. Unearned revenue	338		30.000.000	
B. OWNER'S EQUITY (400= 410+430)	400		631.852.091.871	557.081.853.256
I. Capital sources and funds	410	V.22	631.615.577.203	557.229.299.989
1. Paid-in capital	411		307.692.480.000	153.846.240.000
2. Capital surplus	412		3.281.000.000	3.281.000.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		1.224.938.450	304.364.410
7. Investment and development fund	417		129.626.335.198	17.414.386.181
8. Financial reserve fund	418		20.940.853.815	6.315.795.935
9. Other fund belong to owner's equity	419			
10. Retained profit	420		168.849.969.740	376.067.513.463
11. Capital for construction work	421			
II. Budget sources	430		236.514.668	(147.446.733)
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		(401.700.000)
3. Budget for fixed asset	433		236.514.668	254.253.267
TOTAL RESOURCES (430= 300+400)	440		828.849.801.275	785.049.058.825

OFF BALANCE SHEET ITEMS

Items		Note	Jun. 30th, 2010	Dec. 31st, 2009
1. Operating lease assets		24.		
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				
4. Bad debts written off			539.656.270	539.656.270
5. Foreign currencies:				
- USD			58.468,08	77.502,11
- EUR			247,27	395,45
- SGD			496,32	38.859,24
6. Subsidies of state budget				

INCOME STATEMENT
Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	991.098.259.888	890.603.613.412
2. Deductions	02		21.351.954.171	22.609.685.923
3. Net sales and services (10=01 - 02)	10		969.746.305.717	867.993.927.489
4. Cost of goods sold	11	VI.27	785.414.915.624	626.524.472.531
5. Gross profit (20=10 - 11)	20		184.331.390.093	241.469.454.958
6. Financial incomes	21	VI.26	3.408.982.388	2.857.134.740
7. Financial expenses	22	VI.28	22.894.838.000	29.745.047.824
- Include: Interest expense	23		4.638.688.680	9.623.801.924
8. Selling expenses	24		16.030.387.337	20.386.133.311
9. General & administrative expenses	25		19.002.677.964	20.644.442.099
10. Net operating profit (30=20 + (21-22) - (24+25))	30		129.812.469.180	173.550.966.464
11. Other incomes	31		1.700.941.568	1.246.098.771
12. Other expenses	32		407.281.904	1.594
13. Other profit (40=31-32)	40		1.293.659.664	1.246.097.177
14. Profit before tax (50=30 + 40)	50		131.106.128.844	174.797.063.641
15. Current corporate income tax expenses	51	VI.30	32.804.282.210	
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60=50 - 51 - 52)	60		98.301.846.634	174.797.063.641
18. EPS (*)	70		3.195	11.362

CASH FLOWS STATEMENT
Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		978.498.055.506	869.002.567.819
2. Cash paid for supplier	02		(764.838.441.439)	(505.114.190.640)
3. Cash paid for employee	03		(59.040.147.183)	(45.457.605.878)
4. Cash paid for interest	04		(4.638.688.680)	(9.623.801.924)
5. Cash paid for corporate income tax	05		(18.966.388.833)	
6. Other receivables	06		2.167.768.893	51.450.179.183
7. Other payables	07		(78.960.193.483)	(101.350.922.938)
Net cash provided by (used in) operating activities	20		54.221.964.781	258.906.225.622
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(37.731.341.416)	(17.562.210.005)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			(57.012.444.444)
4. Withdrawal of lending or resale debt tools of other companies	24			48.012.444.444
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		178.719.849	323.510.975
Net cash used in investing activities	30		(37.552.621.567)	(26.238.699.030)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		740.465.717.600	543.370.038.375
4. Cash paid to principal debt	34		(788.655.026.838)	(731.750.314.970)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(11.654.887.500)	(29.230.785.600)
Net cash (used in) provided by financing activities	40		(59.844.196.738)	(217.611.062.195)
Net cash during the period (20+30+40)	50		(43.174.853.524)	15.056.464.397
Cash and cash equivalents at beginning of year	60		77.969.488.775	14.761.063.710
Influence of foreign exchange fluctuation	61		(31.709.021)	46.353.408
Cash and cash equivalents at end of year (50+60+61)	70	29	34.762.926.230	29.863.881.515